

Declaration of Jerini AG's Management and Supervisory Boards on Recommendations of the Government Commission German Corporate Governance Code according to § 161 of the German Stock Corporation Act (AktG)

The Management Board and the Supervisory Board of Jerini AG hereby announce that the company has substantially adhered and intends to substantially adhere to the recommendations made by the "Government Commission German Corporate Governance Code" and published by the Federal Ministry of Justice in the official section of the electronic edition of the Federal Gazette. The only recommendations that were and will not be adhered to are set forth in the following. With respect to the time period from March 2007 through July 19, 2007 this announcement refers to the German Corporate Governance Code in its version as of June 12, 2006, published in the electronic Federal Gazette on July 24, 2006. For the time period beginning on July 20, 2007 the announcement refers to the German Corporate Governance Code in its version as of June 14, 2007, published in the electronic Federal Gazette on July 20, 2007.

Deductible as Part of D&O Insurance (Number 3.8 para. 2)

The Directors & Officers (D&O) Insurance provided by Jerini AG to members of its Management and Supervisory Boards does not include insurance protection for deliberate actions and omissions or intentional dereliction of duty. Insurance protection is granted only for breaches of duty resulting from the negligence on the part of Management and Supervisory Board members. There is no deductible as it is not, in our view, a necessary precondition for responsible business practices. Rather, we believe that responsible business practices reflect a basic, self-evident principle of the behaviour of each member of the Management and Supervisory Boards. Moreover, given that deductibles are uncommon internationally, it would also run contrary to Jerini AG's efforts to attract outstanding businessmen and women from Germany and abroad to serve on its Supervisory Board.

Basic Principles and Variable Components of the Compensation System (Number 4.2.3 para. 3)

Stock options given to Management Board members are not related to any relevant comparison parameters. Existing stock option plans may be changed retroactively with respect to performance targets. No cap has been agreed upon in the case of extraordinary and unforeseen developments. It is doubtful that a reference to comparison parameters is suitable when seeking to increase the incentive effect on Management Board members. Considering the structure of our existing stock options plans, a cap does not appear necessary. We do not plan any subsequent change in the performance targets.

Age Limit for Members of the Management Board (Number 5.1.2 para. 2)

An age limit for members of the Management Board has not been specified. In our opinion, age is an unproductive criterion for the qualification and suitability of Management Board members, and it would unnecessarily limit the Supervisory Board's search for qualified, experienced Management Board members.

Basic Principles of the Supervisory Board Compensation (Number 5.4.7 para. 2)

Supervisory Board members do not receive performance-related compensation. At this time, establishing performance-related compensation would result in considerable juridical uncertainty due to the difficulties associated with defining success criteria. In addition, considering the current composition of the Supervisory Board, the question of whether performance-related compensation would create an additional incentive is debatable. If necessary, performance-oriented compensation will be considered at a future General Shareholders' Meeting.

Berlin, Germany – March 2008

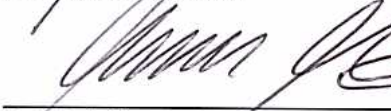
The Management Board



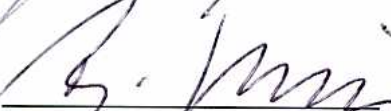
Prof. Dr. Jens Schneider-Mergener



Dr. Jochen Knolle

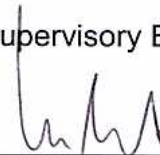


Dr. Adi Hoess



Berndt Modig

The Supervisory Board



Dr. Karl-Gerhard Seifert